

v. 1185-030

STATE OF SOUTH CAROLINA)
) TRUST AGREEMENT
COUNTY OF GREENVILLE)

REFILED
SEP 14 1983
HHS

THIS TRUST AGREEMENT made and entered into this 1st day of August, 1983, by and between JACK E. SHAW, of Greenville, South Carolina, and DR. RICHARD FURMAN, of Boone, North Carolina, hereinafter referred to as "Grantors", and JACK E. SHAW, hereinafter referred to as "Trustee".

W I T N E S S E T H :

WHEREAS, the Grantors desire to provide a convenient entity as a means of holding title to, protecting and conserving certain real estate and related assets (hereinafter referred to as the "Trust Property") conveyed to the Trustee by the party or parties and being more fully described on "Schedule A" attached hereto, incorporated herein by reference and made a part hereof as though fully set forth.

WHEREAS, it is the Grantors' intention that this Trust not engage in any profitmaking or business activity, but rather merely hold legal title as an entity of convenience for the Grantors in accordance with the provisions hereof.

NOW, THEREFORE, in consideration of the foregoing, the Trustee agrees to hold and dispose of the Trust Property for the use and benefit of the Grantors in accordance with the provisions of this Trust Agreement.

It is mutually covenanted and agreed between the Grantors and the Trustee:

1. The Trustee shall hold legal title to the Trust property along with any additions thereto, for the benefit of the Grantors, their heirs and assigns. This entity shall be known and referred to as the WADE HAMPTON MALL ASSOCIATES TRUST.
2. The Trustee, upon written instructions from time to time by each of the Grantors, shall convey, mortgage, rent, lease, encumber, or otherwise deal in and dispose of all or any portion of the Trust Property to such person or persons and upon such terms and conditions as the said Grantors may direct in writing.
3. The Trustee shall also execute restrictions, grant easements, make dedication of roads and convey, release or create any other right or interest in the Trust Property, when directed as set forth in writing.

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