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GREENVILLE S.C.

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JOHNNIE C. WATKINS  
R.M.C.

VOL 1193 PAGE 736

STATE OF SOUTH CAROLINA )  
  ) MEMORANDUM OF PARTNERSHIP AGREEMENT  
COUNTY OF GREENVILLE )

This Memorandum of Partnership Agreement made and entered into this 29 day of July, 1983, by and among J. C. RHINE, JR., JULIAN G. HUNT and JULIAN G. HUNT, JR.

On 29 day of July, 1983, the parties hereto formed a partnership under the name of HUNT & RHINE PARTNERSHIP.

Under the terms of said Partnership Agreement, all of the partners have equal rights in the management and conduct of the partnership business. Furthermore, under the terms of said Partnership Agreement, it is provided that any deed, bill of sale, note, mortgage, security agreement, lease, contract, or other commitment purporting to convey or encumber the interest of the partnership in all or any portion of any real or personal property at any time held in its name, shall be signed by all of the partners on behalf of the partnership. The Partnership Agreement also provides that no purchaser or mortgagee of any partnership property shall be required to see to the application of proceeds other than making payment to those partners signing the deed, mortgage, or other instrument.

IN WITNESS WHEREOF, the parties hereto have respectively signed and sealed this Memorandum of Partnership Agreement as of the day and year first written above.

Witnesses:

[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]

[Signature]  
J. C. RHINE, JR.

[Signature]  
JULIAN G. HUNT

[Signature]  
JULIAN G. HUNT, JR.

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