

of the Property, the easements and rights attributed below to such owners:

Section 1. Subdivision of Property. The division of the first phase of the Property into separate lots, roads, and other usages shall be as set forth in that portion of the recorded plat referred to above (the "Initial Plat") which has been subdivided into numbered lots. This area, plus other areas to be divided into numbered lots, streets, and common areas in the future (as provided below) are together referred to herein as the "Subdivision." The dimensions and locations of the lots, streets, and/or areas designated for other usages in the Future Development sections shall be determined by the Developer at some future date. The Developer reserves the right to make such decisions and designations and to cause them to become incorporated into the Subdivision created herein by recording one or more additional plats in the RMC Office for Greenville County, South Carolina, and by recording in the land records of said office, simultaneously with or subsequent to the recording of such plat, an executed Amendment to these Protective Covenants stating that the area shown on such supplemental plat is being added to the Subdivision created herein.

Neither the Developer nor any other owner of any lot within the Property shall further subdivide any of the numbered lots shown on the Initial Plat or any supplemental plat. Nothing contained herein shall prevent the Developer or any other lot owner from merging two or more contiguous lots into a single lot; provided the requirements to pay assessments, set forth herein, shall continue to bind both lots as separate lots.

Except as specifically provided herein, those portions of the Property designated for "Future Development" on said plat shall also be subject to the restrictions, covenants and obligations created by this instrument.

Section 2. Road Easement. Developer hereby grants to all present and future owners of any numbered lot and to all owners of

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