

hereunder shall be empowered to enter into or make any decision regarding the distribution of principal to himself or his issue. On the death of the last to die of the Grantor's sons, LLOYD C. BOST, FLOYD P. BOST or NED W. BOST, and if no issue of the Grantor is then living, the Trustee shall pay the then remaining principal and undistributed income to such person or persons as would have been entitled to the same under the laws of intestate succession had the Grantor died at the time intestate owning personal property and domiciled in the State of North Carolina.

C. Upon the death of the last to die of the Grantor's wife or sons, LLOYD C. BOST, FLOYD P. BOST or NED W. BOST, whichever occurs later, the Trustee shall divide the trust into as many equal shares as may be necessary to allocate shares as follows:

(i) One share to each of the following of the Grantor's then living children; BENNETT W. BOST, LLOYD C. BOST, FLOYD P. BOST, NED W. BOST, RUTH BOST POSTON, ILLA MAE BOST ROEBUCK and MARGARET BOST JOHNSON, and the Trustee shall distribute each of such shares outright free and clear of trust.

(ii) One share to each of the following of the Grantor's then deceased children; BENNETT W. BOST, LLOYD C. BOST, FLOYD P. BOST, NED W. BOST, RUTH BOST POSTON, ILLA MAE BOST ROEBUCK and MARGARET BOST JOHNSON, who has left issue then living and the Trustee shall hold each of such shares so allocated in a separate trust in accordance with the provisions of Paragraph III (D) hereof.

D. The separate trust for the issue of a deceased child of the Grantor when pursuant to the provisions of this Article III such a separate trust is to be established, shall be administered as follows:

(i) The Trustee may pay the net income and principal to, or apply the same for the benefit of, any one or more of such issue of such deceased child in such amount or amounts as said Trustee, in his uncontrolled discretion, may determine.

(ii) At such time as there is no child of such deceased child of the Grantor living and under the age of twenty-one (21) years,

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