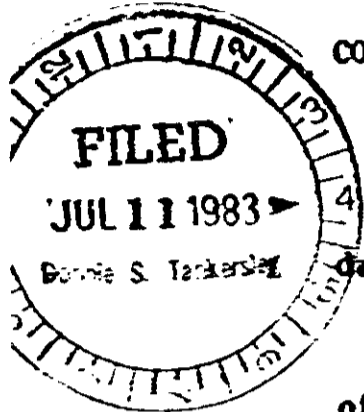


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STATE OF NORTH CAROLINA
COUNTY OF CLEVELAND



THIS TRUST AGREEMENT, made and entered into this the 14th day of August, 1968, by and between

L. C. BOST of the City of Shelby, County of Cleveland, State of North Carolina (hereinafter referred to as 'Grantor'), party of the first part; and

LLOYD C. BOST, FLOYD P. BOST and NED W. BOST of the City of Shelby, County of Cleveland, State of North Carolina (hereinafter referred to collectively as 'Trustee'), parties of the second part;

W I T N E S S E T H:

The Grantor, for and in consideration of the premisses and the covenants herein contained, and for the purposes and trust hereinafter set forth, and in consideration of the Trustee's acceptance of this trust, has delivered to the Trustee the sum of One Hundred (\$100.00) Dollars and is designating the Trustee as beneficiary of insurance policies, which policies are shown upon Schedule 'A' hereto and which policies will be delivered to the Trustee. The aforementioned property (together with all additions thereto and all reinvestments thereof) shall constitute the trust estate.

ARTICLE I

A. The duty and responsibility with respect to the payment of premiums and assessments and any other charges on such life insurance policies shall rest solely upon the Grantor, and the Trustee shall be under no obligation to see that such premiums, assessments or charges are paid.

B. During the lifetime of the Grantor all rights of every nature with respect to such policies are hereby reserved by the Grantor and may be exercised by him without the knowledge or consent of the

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