

PO. BOX 733
Simpsonville, S.C. 29681

1102 102

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

GREENVILLE

CONTRACT FOR SALE
BOND FOR TITLE

THIS AGREEMENT made and entered into this 1 day of July, 1983,
by and between David V. Howell and Reba W. Howell of Greenville, South
Carolina, hereinafter referred to as "Sellers" and Clarence I. Sullivan
and Mary A. Sullivan, hereinafter referred to as "Purchasers",

W I T N E S S E T H :

The Sellers agree to sell and convey unto the Purchasers and the
Purchasers herein agree to buy, a certain lot of land, with the improve-
ments, thereon, more particularly described as follows:

ALL That lot of land with the buildings and improvements thereon
situate on the northwest side of Abbots Ford Road in Greenville County,
South Carolina being shown as Lot 11 on Plat of Section I of Bellingham
Subdivision, recorded in the RMC Office for Greenville County, S.C. in
Plat Book 4-N, Page 22, and having, according to said plat, the following
metes and bounds, to wit:

BEGINNING at an iron pin on the northwest side of Abbots Ford Road
at the joint front corner of Lots 10 and 11 and runs thence along the
line of Lot 10 N. 82-48 W. 150 feet to an iron pin; thence N. 7 12 E. 80
feet to an iron pin; thence with the line of Lot 12 S. 82-48 E. 150 feet
to an iron pin on the northwest side of Abbots Ford Road; thence along
said road S. 7-12 W. 80 feet to the beginning corner.

Conditioned upon the said Purchasers paying to the Sellers the full
and just sum of Forty Three Thousand and no/100 (\$43,000.00) of which
amount the sum of \$2,000.00 has this date been paid and the balance of
\$41,000.00 to be paid as follows:

-18-899-300.1-1-11

\$2,884.32 to be paid in the following manner which includes simple
interest at the rate of 12%; \$1,788.28 on August 1, 1984 and \$1,615.22 on
August 1, 1985; and \$9,000.00 to be paid in the following manner with
interest at the rate of 12% with principal and interest payments to be
paid for 10 years in the amount of \$129.12 a month beginning on July 1,
1983 and to be paid on the first day of each month of each year there-
after until paid in full; and to pay payments on the existing V.A. loan
held by Collateral Investment Company (to be paid directly to Sellers
who will make the payments) in the amount of \$325.50 a month beginning
July 1, 1983 and to be paid on the first day of each month of each year
thereafter until the first two loans are paid in full, (the payments
of \$325.50 could be changed if there is any increase in taxes of hazard
insurance). Payments on any of the monthly payments above must be paid
not later than the 10th of the month if not a late charge of \$3.00 a
day penalty will be assessed. If payments are more than 60 day in
arrears, the Seller will have the right to demand payment in full, and
in the event of foreclosure the purchasers agree to pay all costs
including attorney's fees which may occur in a foreclosure. Privilege
is given the purchasers to pay all or any part of any of the above
without a penalty. Upon payment of the first two loans the Sellers agree
to transfer title to the above property to the purchasers who will
assume all obligations of the V.A. loan held by Collateral Investment
Company.

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RECORDED
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TAX \$ 10.40

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