STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

LEASE AGREEMENT

This Agreement, made the 16 day of Reenville County South Carolina (hereafter called Lessor); and Reeves H. Byrd of Greenville County, South Carolina (hereafter called Lessee).

PREMISES

Lessor agrees to lease to Lessee and Lessee agrees to lease the premises situate in the City of Taylors, County of Greenville and the State of South Carolina, and more specifically described as follows:

11 Gallery Centre Office Cndominuim (AKA Unit 7b) 3110 Wade Hampton Blvd., Taylors, SC 29687

TERM

For a term of Two (2) years beginning on the 1st day of July, 1983, and ending on the last day of June, 1985. An option for an additional two (2) years will be available to Lessee at a maximum rental increase of fifteen (15%) percent of current rent.

RENTAL

Rent for the premises, which Lessee agrees to pay, shall be Five Hundred and no/100ths (\$500.00) Dollars per month. Rent is payable in advance on the first day of each month to Cothran Sims Barker, Inc., 333 Wade Hampton Blvd., Greenville, South Carolina 29609.

A Five and no/100ths (\$5.00) Dollars per day late fee shall accrue if the rent becomes over five (5) days past due.

USE

Premises shall be used for the purpose of a Solana Tanning Salon and Beauty Shop and no other. Lessee agrees not to use premises for any illegal purpose or to violate any regulation of any governmental body or to create any nuisance or trespass to others.

REGIME

Lessee agrees to abide by all of the rules and regulation of the property regime, by-laws and other regulations.

INSURANCE

- (A) Lessee agrees to follow all requirements of the condominuim regime concerning insurance.
- Lessee shall carry at his own expense and pay all premiums for insurance to cover his personal property, trade fixtures and merchandise contained within the structure. Lessee will also carry and keep in force a policy of comprehensive public liability insurance, including property damage, with This policy shall provide at respect to the leased premises. least the following limits: bodily injury \$100,000 each person, \$300,000 each occurrence and property damage \$50,000 each

W.C.H. SUH