

10. Binding Effect. The terms "Grantor" and "Grantees" as used herein shall mean the parties hereto, their heirs, executors, administrators, successors and assigns. The Easement set forth hereinabove shall be appurtenant to the Sloan Property and run with the title to said property making the Grantor's Property the servient estate and the Sloan Property the dominant estate.

IN WITNESS WHEREOF, the parties have executed this Agreement under seal as of the date first above written.

Grantor:

James A. Stepp, Jr.  
James A. Stepp, Jr.

Sharon M. Stepp  
Sharon M. Stepp

Signed, sealed and delivered in the presence of:

David M. Rogers  
Linda L. Park

GRANTEES:

SLOAN CONSTRUCTION COMPANY, INC.

By:

[Signature] Pres

Signed, sealed and delivered in the presence of:

Judith M. West  
[Signature]

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