

1159-182

GREENVILLE  
JUN 2 1983

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE, ) BOND FOR TITLE  
LOT 20 CHANTICLEER TOWNS

THIS AGREEMENT entered into at Greenville, S. C. this the  
31st day of May, 1983 by and between College  
Properties, Inc., hereinafter referred to as "Seller" and  
Paris Point Development Corporation, hereinafter  
referred to as "Buyer",

W I T N E S S E T H:

1. That for and in consideration of the sum of \$ 42,500.00  
to be paid as hereinafter provided, the Seller agrees to sell and  
the Buyer agrees to purchase the following described property:

ALL that piece, parcel or lot of land situate, lying and  
being in the State of South Carolina, County of Greenville being  
known and designated as Lot No. 20 of a subdivision known as  
"Chanticleer Towns" as shown on plats being recorded in the RMC  
Office for Greenville County in Plat Book Q-F at Pages 80  
and having such metes and bounds as appears thereon.  
Said property is a portion of the same conveyed to the Seller by  
deed of Chanticleer Real Estate, Inc. and Chanticleer Townhouses,  
Inc. dated March 1, 1983 and recorded in the RMC Office for  
Greenville County in Deed Book 1183 at Page 495.

2. The sales price of \$ 42,500.00 shall be paid  
by the Buyer to the Seller in the following manner:

\$ 1,500.00 was paid at the execution of a Contract of  
Sale between the parties (reference to which is hereby craved),  
the receipt of which is hereby acknowledged by the Seller, the  
sum of \$ 1,500.00 is paid by the Buyer to the Seller with  
the signing of this Bond for Title, the receipt of which is  
hereby acknowledged by the Seller, and the Buyer promises to pay  
the Seller the balance of \$ 39,500.00 in the following  
manner:

A. Buyer agrees to begin construction of a dwelling on  
the above property on or before 150 days from date. At such time  
as construction begins, Seller will deliver a deed to Buyer and  
take back a purchase money note and mortgage for the balance due  
which loan shall be subordinated to a first mortgage construction  
loan which Buyer agrees to immediately secure.

14(56) W/G 1.4-1-200 (Note)

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STATE OF SOUTH CAROLINA  
REVENUE TAX COMMISSION  
DOCUMENTARY  
STAMP TAX \$ 15.80

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