

FILED
GREENVILLE

MAY 27 1983

DONALD

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

HENDELLS ASSOCIATES
MEMORANDUM OF AGREEMENT OF PARTNERSHIP

WHEREAS, the undersigned have on the 13th day of May, 1983, made and entered into an amended and restated Agreement of Partnership, the terms and provisions of which are incorporated herein by reference as a part hereof, which Partnership now is known as Hendells Associates, and which Partnership shall own title to certain real and personal property in the name of the Partnership; and

WHEREAS, the Partnership Agreement provides that there shall be executed and filed in the RMC Office for Greenville County, South Carolina, and any other appropriate counties, a Memorandum of such Partnership Agreement designating the Partners who may execute instruments necessary for carrying on the affairs of the Partnership and giving notice of the existence of certain restrictions upon the Partners' rights to transfer, assign, pledge, or hypothecate their respective interests in the Partnership.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

1. That the undersigned constitute all of the Partners in the aforesaid Partnership.
2. That one of the Hendleys (Dickson L. Hendley or Lucille G. Hendley) and one of the Wells (Joel W. Wells or Alexandra L. Wells) together and only together may sign and execute deeds, notes, mortgages, leases, easements, contracts, other similar instruments, or other routine instruments necessary for carrying on the affairs of the Partnership.
3. That notice hereby is given that the Partnership Agreement imposes certain restrictions upon the rights of the Partners to transfer, assign, pledge, or hypothecate their respective interests in the Partnership.
4. That this Memorandum shall be binding upon the undersigned and the Partnership until an amending or supplemental Memorandum is executed and so filed in the appropriate offices.

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