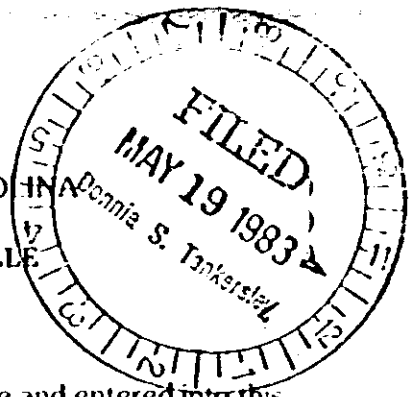


STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE



VCL 1188 PAGE 508

TIMBER DEED

This timber deed, made and entered into this 9th day of May, 1983, by and between John D. Hollingsworth (sometimes formerly referred to as John D. Hollingsworth, Jr.) and Leawal, Inc. a corporation organized under the laws of the State of South Carolina

, sometimes hereinafter referred to as the Grantor and Georgia Pacific Corporation, a Georgia Corporation, sometimes hereinafter referred to as the Grantee.

WITNESSETH:

That We, John D. Hollingsworth and Leawal, Inc.

, for and in consideration of the sum of Thirty Four Thousand Seven Hundred Eighty Four and no/100 (\$34,784.00) Dollars

to us, in hand paid by Georgia-Pacific Corporation, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Georgia-Pacific Corporation, its successors and assigns, all trees marked with blue paint

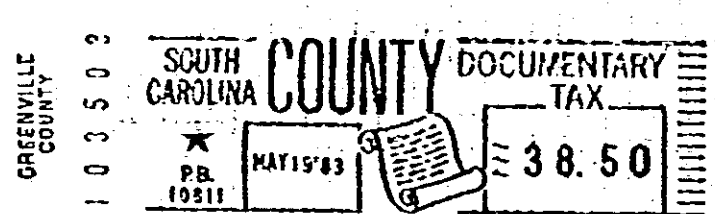
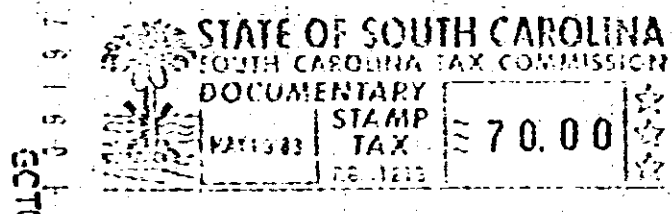
located on the following described real estate, to wit:

DESCRIPTION

All those pieces, parcels, or tracts of land, lying, being and situate in the County of Greenville, State of South Carolina near the intersection of US 276 and Interstate Highway 85 and being more particularly shown by diagonal lines as the Sale Areas on the attached drawing, said drawing adopted herein by reference. The Sale Area as a whole contains approximately 160.5 Acres. The Sale Areas are located on parcels shown in the block book system of Greenville County as follows: 262-1-9, 262-1-9.4, 262-1-12.2, 262-1-9.3, 273-2-3, 273-1-2, 273-1-3 and possibly others.

The Sale Area is made up of several tracts as follows: Property conveyed to John D. Hollingsworth by deed of Ella B. Hollingsworth by deed dated February 4, 1966 and recorded in the office of the RMC for Greenville County in Deed Book 796 at page 339, by deed of First National Bank of Greenville, et. al. dated February 10, 1950 and recorded in the office of the RMC for Greenville County in Deed Book 402 at page 333. Also property which was conveyed to Leawal, Inc. by deed of John D. Hollingsworth dated May 26, 1975 and recorded in the office of the RMC for Greenville County in Deed Book 1018 at page 813.

262-1-9 (Note)  
273-1-3 (Note)  
273-2-3  
15(500)



And for the consideration aforesaid, the Grantor s do further grant, bargain, sell and convey unto the Grantee, its successors and assigns, for the period of twelve (12) months from the date hereof, full, complete and unqualified rights to enter, in, upon, through and over all parts of the above described lands for the purpose of cutting, manufacturing, removing and transporting through and over the same, the said trees and timber herein granted. All timber not cut or removed within the time herein stated shall revert to the Grantors.

The Grantee shall have the right to construct, operate and maintain necessary roads over the forest area of the land and extending to the main highway over other lands which may be owned by the Grantor s, if such may be necessary, and to use upon said land any existing farm roads or roads necessarily constructed by the Grantee for the removal of the timber.

The Grantee shall use its best efforts to suppress and control any fire occurring on the property during its operations, but will be responsible only for damage resulting from fires caused by its own negligence.

The Grantor s further agree that the property lines of the within described tract are clearly marked, or will be so marked prior to any timber cutting, and are the correct property lines, and the Grantor s will be solely liable for any damage or claims which may be made because of improper or inadequate marking of the property lines.

It is specifically understood and agreed that the Grantor s warrant the acreage in the above tract and do hereby indemnify the Grantee against any claim made by any person claiming an interest in the timber herein conveyed and that the Grantor s will defend any suit brought by any such person on behalf of the Grantee and will be liable for all costs, including

THIS DEED IS SUBJECT TO ARBITRATION PURSUANT TO THE UNIFORM ARBITRATION ACT AS ADOPTED IN SOUTH CAROLINA.

508

4328