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STATE OF SOUTH CAROLINA) DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR 1200 PELHAM

THIS DECLARATION, made on the 17 day of MAY

1983, by College Properties, Inc., hereinafter referred to as the "Declarant";

WITNESSETH:

WHEREAS, the Declarant is the owner of certain property in Greenville County, South Carolina, which is more particularly described as follows:

ALL that piece, parcel or tract of land, situate, lying and being in the State of South Carolina, County of Greenville, lying south of Pelham Road being known and designated as Phase I, Section I of a subdivision known as 1200 Pelham prepared by Arbor Engineering, Inc. dated May 9, 1983 being recorded in the RMC Office for Greenville County in Plat Book 9 at Page 17 and having according to said plat the metes and bounds as shown on Exhibit "A" being attached hereto and made a part of these Covenants.

WHEREAS, Declarant will convey the said property, subject to certain protective covenants, conditions, restrictions, liens and charges as hereinafter set forth;

NOW, THEREFORE, the Declarant hereby declares that all of the property described above shall be held, sold, and conveyed subject to the following easements, restrictions, covenants, and conditions, all of which are for the purpose of enhancing and protecting the value, desirability and attractiveness of the real property. These easements, restrictions, covenants, and conditions shall run with the real property and shall be binding on all parties having or acquiring any right, title or interest in the described property or any part thereof, and shall inure to the benefit of each owner thereof.

ARTICLE I.

DEFINITIONS

Section 1. "Association" shall mean and refer to 1200 Pelham Homeowners Association, Inc. a South Carolina non-profit corporation, its successors and assigns.

(ARBITRATION PROVISIONS SUBJECT TO SECTION 15-48-10 CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED)

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