STATE OF SOUTH CAROLINA

vol 1185 rest 914 APR 5) 4 38 CAMPLIATION OF OPTION DONNIE STANGERSLEY

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Whereas, C. L. Cannon & Sons of Greenville, Inc. entered into that certain Option Agreement with Piedmont and Northern Railway Company by agreement, dated July 24, 1947, and which said agreement was recorded in the R.M.C. Office for Greenville County, South Carolina, on July 29, 1947, in Deed Book 316, at Page 139; and

Whereas, the said Piedmont and Northern Railway Company merged into Seaboard Coast Line Railroad Company on July 1, 1969; and

Whereas, effective December 31, 1982, Seaboard Coast Line Railroad Company merged with the Louisville and Nashville Railroad Company, pursuant to authority of the Interstate Commerce Commission, the surviving corporation being the Seaboard System Railroad, Inc., a Virginia corporation; and it is now the owner of the aforesaid option; and

Whereas, C. L. Cannon & Sons of Greenville, Inc. desires to sell the real estate described in the aforesaid agreement and the said Seaboard System Railroad, Inc. does not desire to exercise its option to purchase said property; and

Whereas, the said Seaboard System Railroad, Inc. desires to cancel its option to purchase said property.

NOW, KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of Five and No/100 (\$5.00) Dollars and other valuable consideration, receipt of which is hereby acknowledged, Seaboard System Railroad, Inc. hereby cancels and satisfies the aforesaid Option Agreement given to it by C. L. Cannon & Sons of Greenville, Inc., dated July 24, 1947, which said agreement is recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 316, at Page 139, and directs that the Register of Mesne Conveyance for Greenville County cancel said Option Agreement in the records of her office.

The within agreement has been executed this 25th day of March, 1983.

WITNESSES:

SEABOARD SYSTEM RAILROAD, INC.