CONTRACT AND BOND FOR TITLE
AND RENTAL AGREEMENT

THIS CONTRACT AND BOND FOR TITLE AND RENTAL,

AGREEMENT entered into by and between FRANK C. PEARSON, hereinafter

referred to as owner and landlord, and TROY LEE HANNON, CHRISTINE

TATE HANNON and STEPHEN LEE HANNON, hereinafter referred to as

tenants and purchasers,

WITNESSETH:

That the owner is now the owner of the following

described property: ALL that piece, parcel or tract of land with all improvements thereon in Highlan Township, County of Greenville, State of South Carolina, containing 1.23 ACRES as shown on plat entitled Property of Troy Lee Hannon, etal made by Jones Engineering Service Feb. 25, 1983 and described as follows: BEGINNING at a spike in Few's Bridge Road and running thance along line of property, now or formerlyof Pearson, N. 17-51 W. 287.9 feet; thence N. 74-53 E. 141.8 feet to an iron pin; running thence along edge of easement or right of way S. 40-17 E. 83.3 feet; thence continuing with edge of said easement or right of way S. 36-12 E. 213.3 feet to aspike in Few's Bridge Road; running thence with said Road, the following courses and distances: S. 76-03 W. 100 feet to a spike; thence S. 68-48 W. 141 feet to a spike in right of way, the beginning corner. INCLUDED in this metes and bounds description is a 20-foot easement. or right of way for INGRESS and EGRESS and also a WATER LINE and the said Frank C. Pearson as Owner-Landlord specifically reserves for himself and for his heirs, assigns and subsequent purchasers the right to use said right of way or easement for ingress and egress and the water line as show n on said plat and this condition has been agreed upon between the parties and each party has initialled the plat and a copy of same is attached hereto. This being a portion of the property conveyed to Frank C. Pearson by deed of Dennis Pearson and Betty L. Pearson recorded on Sept. 19, 1980 in the RMC Office for Greenville County in Deed Book 1133 at page 819.

to the purchasers-tenants the property herein described for a term beginning March 1, 1983, and ending April 30, 1983, for \$250.00 per month with the option on the part of the renters-purchasers to extend said rentals through the month of May upon the same terms and conditions.

That the owner-landlord agrees to convey to the purchasers-renters the within described property after the rental contract is expired or sooner if mutually agreed upon between the parties upon the following terms and conditions: The sales price

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