

the Assignors to First National secured by this Conditional Assignment of Lease. Unless First National and the Assignors agree in writing to other terms of payment, such amounts shall be payable upon notice from First National to the Assignors requesting payment thereof and to the extent allowed by law shall bear interest from the date of disbursement at the same rate as interest on the Note. The taking and maintaining of control of the Collateral by First National or the receiver and the application of rents as provided herein shall not cure or waive any default hereunder or invalidate any other right or remedy of First National hereunder.

In case of any sale of the Collateral (pursuant to any judgment or decree of any court or otherwise in connection with the enforcement of any of the terms of this Conditional Assignment of Lease), the principal of the Note, if not previously due, and the interest accrued thereon, shall at once become and be immediately due and payable; also in the case of any such sale, the purchaser or purchasers, for the purpose of making settlement for or payment of the purchase price, shall be entitled to turn in and use the Note and any claims for accrued interest and allowable costs unpaid thereon.

The proceeds and avails of any sale of the Collateral, or any part thereof, and the proceeds and the avails of any remedy hereunder shall be paid to and applied as follows: