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GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY
R.M.C.

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Additional Restrictive Covenants
Applicable to Lot 54, Section 1,
FORRESTER WOODS

The undersigned owner of Lot 54, Section 1, Forrester Woods
as shown on plat recorded in Plat Book 4N at page 78 in the RMC Office
for Greenville County, S. C., hereby agrees that said lot is subject to the following
restrictive covenants:

Said lot is subject to an initial membership fee of
\$ 818.00 plus an annual assessment to Forrester
Woods Recreational Center, Inc., hereinafter
referred to as "the Corporation", the amount of
the annual assessment to be determined each year
by the Board of Directors of the Corporation.

The membership fee shall be due and payable upon execution of these
covenants, and the annual assessment shall be due and payable one year in
advance on or before April 1 of each calendar year, with the annual assessment
for the current year prorated.

This membership fee and assessment shall be a lien upon the above
lot. Any membership fee and assessment not paid within thirty (30) days after the
due date thereof shall bear interest from the due date at the highest legal rate.
The execution of this document by the lot owner(s) shall be construed to be
a covenant by him (her) (them) to pay said membership fee and assessment which
shall be binding upon his (her) (their) grantees, successors, heirs and assigns.
No person executing this document may waive or otherwise escape liability
hereunder by the nonuse of the facilities of the Corporation or abandonment of
said membership.

The Corporation shall have the right to enforce by any proceeding at
law or in equity all restrictions, conditions, covenants, reservations, liens and

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