

Greenville County in Deed Vol. 891 at Page 253, as amended by amendment to Master Deed, recorded in the R.M.C. Office for Greenville County on July 15, 1971 in Deed Vol. 920 at Page 305.

III

The Buyer covenants and agrees to pay the Seller the sum of Sixteen Thousand Three Hundred and no/100 (\$16,300.00) Dollars, with interest thereon from September 1, 1978 in the following manner, to-wit: The Buyer does hereby agree to pay the sum of One Thousand Five Hundred (\$1,500.00) Dollars upon the execution and delivery of this instrument and the remaining balance of the purchase price in the amount of Fourteen Thousand Eight Hundred (\$14,800.00) Dollars, in equal consecutive, monthly installments of One Hundred Twenty-Three and 80/100 (\$123.80) Dollars per month, beginning on the 1st day of October, 1978 and a like amount on the 1st day of each month thereafter, with interest thereon from September 1, 1978 at the rate of eight (8%) per cent per annum, to be computed monthly on the unpaid balance, payments to be first applied to the payment of interest and the balance to the payment of principal, until paid in full.

IV

The Buyer agrees to pay all taxes accruing and falling due from and after September 1, 1978 and the Buyer shall insure the above premises in an amount not less than Fifteen Thousand (\$15,000.00) Dollars in companies to be approved by the Seller, and all such insurance policies shall require all payments for loss to be payable to the Buyer, Seller, and First Federal Savings and Loan Association, of Greenville, as their respective interest may appear.

V

That the Buyer agrees that together with and in addition to the monthly payments payable under this contract that the Buyer will pay to the Seller on the 1st day of each month until the indebtedness is paid in full, a sum equal to one-twelfth of the annual taxes, public assessments, and insurance premiums as estimated by the Seller, and on the failure of the

*Handwritten initials*

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