

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
DONNIE S. STANKS)
A.H.C.)
MAY 4 11 12 AM '83
MUTUAL EASEMENTS AND AGREEMENTS

THIS AGREEMENT made as of the 24 day of NOVEMBER, 1982 by and between HAYWOOD CROSSING ONE, a South Carolina Limited Partnership (hereinafter sometimes called "Crossing" or alternatively, "Owner"); and HAYWOOD HOLDING COMPANY, a South Carolina Limited Partnership (hereinafter sometimes called "Haywood Holding" or alternatively, "Owner"), by and with the consent of Walter W. Goldsmith and William R. Timmons, Jr. (hereinafter sometimes referred to as "Landlords").

STATEMENT OF PURPOSE

Crossing is the owner of a long term leasehold estate in certain land as more particularly described on Exhibit A attached hereto on which there is being developed and constructed a 260 unit apartment project known as "Haywood Crossing", located in Butler Township, Greenville County, South Carolina (hereinafter sometimes called "Crossing's Property or Project"). Haywood Holding is the holder of an option for a long term lease in certain land as more particularly described on Exhibit B attached hereto (hereinafter sometimes called "Haywood Holding's Property or Project") which is adjacent to Crossing's Property. Haywood Holding's Property is currently unimproved and is being held in anticipation of its development at some future date for a multi-family residential project which will become a part of an overall community with Crossing's Property. Landlords are the owners of the underlying fee title to Crossing's property and to Haywood Holding's property. The parties have anticipated the development of Crossing's Property and Haywood Holding's Property as harmonious projects for their mutual benefit. The parties recognize that it would be mutually beneficial to provide for certain easements for recreational facilities, amenities and utility services so that they may be available for the common, nonexclusive use and enjoyment of each other, their respective successors and assigns and such invitees, licensees and tenants as may be authorized to

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