

APPENDIX TWO

Phase Three - In addition to Phase One and Two, Declarant hereby retains and reserves the right, privilege and option as set forth in Article IV of this Master Deed to submit Phase Two as shown on the attached plat as Exhibit "B" herein, (which plat is incorporated herein by reference) to the provisions of this Master Deed, thereby causing Phase Three to become and be a part of Riverside Condominium Office Park, Horizontal Property Regime.

As the additional units and facilities (general common elements) are constructed in Phase Two, each then unit owner and each person or entity thereafter becoming a unit owner, their heirs, successors and assigns, shall upon the construction of additional units and facilities (general common elements) automatically be vested with the appropriate undivided percentage interest in such additional common areas and facilities as shown on the percentage chart shown as Exhibit "C" herein. The conveyance of a unit shall carry this future interest whether or not specific reference is made thereto. As a unit owner's undivided percentage in the common areas and facilities becomes reduced according to the attached chart, the amount of such reduction shall revert to the Developer, its successors and assigns so that the appropriate undivided percentage interests in the common areas and facilities may be conveyed to unit owners.

Further, Declarant hereby covenants, represents, warrants and agrees that the units constructed in Phase Two, Phase Three and Phase Four should the Declarant elect to proceed with any one or more of said Phases, shall be architecturally and otherwise compatible with the units constructed in Phase One.

0947

4328 RV 21