

JUNE 7, 1974

MERGER BOOK VOLUME 2, PAGE 176

1450 954

EXHIBIT A
(continued)

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES

Notes payable - banks - Note G	\$ 2,610,168
Notes payable - other - Note G	212,500
Accounts payable	45,918
Accrued expenses	32,697
Customer funds and deposits	56,940
Accrued interest payable	16,746
Payroll taxes withheld and accrued	17,527
Portion of long-term liabilities due within one year	66,011

TOTAL CURRENT LIABILITIES 3,058,507

LONG-TERM LIABILITIES - net of current portion - Note G

127,317

DEFERRED INCOME

197,900

SHAREHOLDERS' EQUITY - Notes H, I, and J

	Par Value	Shares Authorized	Shares Issued and Outstanding	
Common Stock				
Class "A"	\$ 10	15,000	5,071	50,710
Class "B"	10	5,000	None	
1/2% Cumulative Preferred	100	1,000	None	
Paid-in capital				149,113
Retained earnings (deficit)				(96,736)
				<u>103,089</u>
				<u>\$ 3,486,813</u>