

The owner irrevocably consents that the tenants under said leases, upon demand and notice from the Mortgagee of the owner's default under the aforesaid mortgage or note, shall pay the rents, issues and profits under said leases to the Mortgagee without liability to the tenants for the determination of the actual existence of any default claimed by the Mortgagee.

The Mortgagee shall have the right to assign the owner's right, title and interest in said leases to any subsequent holder of said mortgage, subject to the provisions of this instrument, and to assign the same to any person acquiring title to the mortgaged premises through foreclosure or otherwise. After the owner shall have been barred and foreclosed of all right, title and interest and equity of redemption in said premises, no assignee of the owner's interest in said lease shall be liable to account to the owner for the rents, income and profits thereafter accruing.

A breach or default of any of the terms, provisions, conditions or covenants of this assignment which continues for a period of ten (10) days shall constitute a default under said mortgage, and at the option of said Mortgagee, and without notice to owner, all unpaid indebtedness secured by said mortgage shall become immediately due and payable.

The owner agrees to indemnify and hold the Mortgagee harmless of and from any and all liability, loss or damage which the Mortgagee may incur under said leases or by reason of this assignment, and of and from any and all claims and demands whatsoever which may be asserted against the Mortgagee by reason of any alleged obligation or undertaking to be performed or discharged by the Mortgagee under the said lease or this assignment. Nothing herein contained shall be construed to bind the Mortgagee to the performance of any of the terms and provisions contained in said lease, or otherwise to impose any obligation on the Mortgagee, including, without limitation, any liability under the covenants of quiet enjoyment contained in said lease in the event that the tenant shall have been joined as party defendant in any action to foreclose said mortgage, and shall have been barred and foreclosed thereby of all right, title and interest and equity of