

| Year | Units | Percent Unsold |
|------|-------|----------------|
| 1977 | 720 | 26.6% |
| 1978 | 720 | 11.9% |
| 1979 | 720 | .1% |
| 1980 | 1060 | 2.9% |

It clearly shows that the Greenville market has demonstrated a desire for condominium living. Of the total condominium units on the market only 31 units are vacant. Additionally, this report points out that since 1979 there has been a 47% increase in the total number of units.

Further, we surveyed three condominium projects currently under construction, each offering different price ranges and amenity packages.

The results of our survey are as follows:

New condominiums under construction:

| <u>Name</u> | <u>Total Units</u> | <u>Percent Sold</u> | <u>Amenities</u> |
|------------------------|--------------------|---------------------|-------------------------|
| Sugar Creek Villa | 26 | 27% | Pool, Tennis, Clubhouse |
| *Villa on the 12 Green | | 75% | Country Club |
| *Blueberry Ct.10 | | 80% | Country Club |

Note: It should be understood that these units are currently under construction and many of the units are not ready for occupancy.

*Located at Pebble Creek.

This information coupled with the historical data found the multi-family survey points to an extremely sound market for condominiums.

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