

EXHIBIT "E"

CHART SHOWING PERCENTAGE INTEREST IN THE COMMON ELEMENTS
FOR ORIGINAL SIX UNITS AND THE BASIC VALUES OF
ALL UNITS IN EACH STAGE OF DEVELOPMENT AND THE METHOD OF
CALCULATING PERCENTAGE INTEREST OF EACH UNIT

<u>UNIT NO.</u>	<u>NO. OF BEDROOMS</u>	<u>BASIC VALUE</u>	<u>PERCENTAGE INTEREST</u>
1	2	70,000.00	16.6666
2	2	70,000.00	16.6666
3	2	70,000.00	16.6666
4	2	70,000.00	16.6666
5	2	70,000.00	16.6666
6	2	70,000.00	16.6666
PHASE I TOTAL		420,000	99.9996

The Basic Value of all two-bedroom units is \$70,000.00

The Basic Value of all three-bedroom units is 75,000.00

The Basic Value of all four-bedroom units is 78,000.00

The "Basic Value" is used to establish the percentage of the co-owners in the common elements, and the expenses of, and rights in, the elements held in common, in compliance with the Horizontal Property Act of South Carolina.

The Basic Value is fixed solely for the purpose of said Act and the actual value may differ from the Basic Value.

The Basic Value of all two, three and four-bedroom units will not change.

Sponsor has reserved the right to annex additional property and to build in phases. The Sponsor proposes to construct no more than seventeen (17) units on the entire property as annexed.

The initial state of construction consists of six units. The percentage interest of each unit is shown above.

Sponsor proposes to construct units in no more than three phases.

Sponsor will elect whether or not to proceed with each phase of development before June 1, 1988.

The percentage of ownership in the common elements for each unit in the phases of development shall be calculated by dividing the basic value of said unit by the total of the basic values of all units at each phase of development.

Example: Original Units - Unit Type - Two-bedroom has a basic value of \$70,000.00. The total of the basic values of all units of the original six units is \$420,000.00. Percentage interest for Type two-bedroom is:

$$\frac{70,000.00}{420,000.00} = 16.6666$$

Sponsor reserves the right to construct any mix of two, three or four-bedroom units in each phase as Sponsor deems appropriate so long as the two, three and four-bedroom units are substantially identical to the original units in Phase I, except that the ground area occupied by any future unit may be increased by up to 20% and the garage area in the two-bedroom units may be changed to a bedroom in the three and four-bedroom units and a fourth floor level having up to one-half the floor area of a floor may be added to accommodate the fourth bedroom.