

obligations may cease or be further extended if the parties hereto mutually agree.

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IEC shall further put forth its best efforts to market the system worldwide with particular emphasis in the Middle East. RCS agrees to support the marketing efforts of IEC to the best of its abilities.

IEC further agrees that it shall become the first paying user of the system.

(8) Conveyances. Any deed, bill of sale, mortgage, security agreement, lease, contract of sale or other commitment purporting to convey or encumber the interest of the partnership in any personal property having a value in excess of \$500.00 or in any real property at any time in its name, shall be signed by all partners.

(9) Other Business. Each partner may have other business interests and may engage in any other business or trade, profession or employment whatsoever, on its own account, or in partnership with, or as employee of, or as an officer, director, or shareholder of any other person, firm, or corporation, and neither the partnership nor any of the partners herein shall have any right by virtue of this Agreement in and to such independent venture or the income or profits derived therefrom, except as provided in Paragraph 19.

(10) Banking. All funds of the partnership shall be deposited in its name in such checking account or accounts as shall be designated by approval of all partners. Withdrawals may be made by the signature of any partner, except withdrawals in excess of \$500.00, where the signature of two partners shall be required.

(11) Books. The partnership shall maintain full and accurate books at its principal office or such office as shall be designated by approval of all partners, and all partners shall have the right to inspect and examine the books at reasonable times. Annual statements showing the partnership's profits and losses for the fiscal year and indicating the

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