SOUTH CAROLINA;). 29 PH 187 OPTION AGRECAENT

THIS OPTION ACREEMENT entered into this 30Hday of Quagest.

1982 by and between SAMUEL TOWNES HOLLAND, JR. hereinafter referred to as the Optionor, to the Young Mens Christian Association of CREATER GREENVILLE, hereinafter referred to as Optionee.

- agreements herein contained and the sum of \$1.00 in hand paid, the receipt and sufficiency of which is hereby acknowledged, the Optionor hereby grants to the Optionee, the exclusive option to purchase the premises known and described as a five (5) acre tract of land located in the County and State aforesaid near the City of Simpsonville off South Carolina Bighway 14 adjacent and contiguous to other properties being purchased by the Optionee from the Optionor, said property being shown and designated on Exhibit "A" attached hereto.
- 2. EXPIRATION DATE: This Option shall expire at 11:00 s.m. on November 1, 1985.
- 3. HOTICE OF EXERCISE: This Option is to be exercised by the Optionee by written notice executed by the Optionee and sent by registered mail prior to the expiration date to the Optionor at the following address:

Samuel Townes Holland, Jr. c/o Jeff R. Richardson, Jr. Jeff Richardson Company 712 East McBee Avenue Greenville, South Carolina 29601

or to such other address and to the attention of such other person as the Optionor hereto may from time to time specify by notice to the Optiones.

4. PURCHASE PRICE: The total purchase price shall be \$26,250.00 to be paid by the Optionee if this Option is exercised. Said sum to be paid upon the terms and conditions to be agreed upon by the parties in the event said Option is exercised or in the event the parties hereto cannot agree upon the terms and conditions of said payment, said said shall be paid in cash.

The option price shall be \$1,500.00 in cash payable on November 1 of each year of the Option beginning November 1, 1982. Should the Option be exercised, \$500.00 of each option payment will be applied to the purchase price; otherwise there will be no pro-ration.

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