All that piece, parcel or tract of land containing 3.04 acres and including the Cayce water tank site over which the Town of Cayce has an easement, said property being located approximately .65 mile South of the Intersection of U. S. Highway #21 and Interstate 26 near the Town of Cayce in Lexington County, South Carolina, all as shown as Parcel B on a plat prepared for Hunt Development Company by B. P. Barber & Assoc., Inc., Engineers, Columbia, S. C., dated October 25, 1962 and revised August 25, 1980 to show Parcels A and B, said tract being designated as Tract B on said plat and containing 3.04 acres and commencing at a point adjacent to the northern lane of U. S. Highway #21 and running thence N 81 degrees 23' 57" E for a distance of 475.00 feet as shown on said plat; thence turning and running \$ 8 degrees 36' 00" E for a distance of 277.00 feet to a point; thence turning and running S 80 degrees 55' 09" W for a distance of 475.00 feet to a point; thence turning and running N 8 degrees 36' 00" W for a distance of 281.00 feet to the point of commencement, said property being bounded on the North by Carolina Investment Company, on the East and South by other lands of Hunt Development Company (in Parcel A) and on the West by the right-of-way of U. S. Highway #21 all as shown on said plat, being a part of the tract conveyed by Jeff Hunt Machinery Company to Hunt Development Company (Inc.) by deed dated February 2, 1959 and recorded in the Office of the Register of Mesne Conveyances for Lexington County in Deed Book 9-R at Page 127, together with access and easement over other property of Hunt Development Company to Highways 21 and 321, it being understood that this property fronts on the right-of-way of said highways on its western frontage.