

FILED
GREENVILLE CO. S. C.
OCT 1 2 53 PM '82
DONNE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE

WHEREAS, COLLEGE PROPERTIES, INC., a South Carolina corporation ("Sublessor"), and THE PALMETTO BANK, a South Carolina banking corporation ("Sublessee") entered into a Sublease agreement on September 3, 1982, as amended by the Amendment to the Sublease agreement dated September 17, 1982, covering the property hereinafter described:

NOW, THEREFORE, Sublessor and Sublessee agree as follows:

1. That Sublessor, in consideration of the rents, reserved, hereinafter referred to, and in consideration of the terms, covenants, conditions and agreements on the part of Sublessee, hereinafter referred to, does hereby demise and lease unto Sublessee, and the Sublessee does hereby take and hire from the Sublessor, the following property, hereinafter referred to as the leased premises:

ALL that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, containing 0.55 acres, and having according to a topographic and boundary survey for Palmetto Bank, prepared by Arbor Engineering, Inc., dated July 22, 1982, the following metes and bounds, to-wit:

BEGINNING at a new iron pin at the edge of the right-of-way of Haywood-Howell Road and running thence S. 84-29 W. 150.0 feet to a new iron pin; thence turning and running S. 6-04 W. 172.04 feet to a new iron pin; thence turning and running N. 76-02 E. 150.0 feet to an old iron pin located at the edge of the right-of-way of Haywood-Howell Road; thence turning and running along the edge of said right-of-way N. 5-31 W. 150.0 feet to a new iron pin, the point of beginning.

2. TO HAVE AND TO HOLD said leased premises from October 1, 1982 for an initial term of ten (10) years from said commencement

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