

FILED
S. C.
SEP 15 8 55 AM '82
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

1173-182

MEMORANDUM OF SUBLEASE
AGREEMENT

This Memorandum of Lease dated September 2, 1982, by and between GREEN MOTELS, INC. (hereinafter referred to as Lessor), and SAN-DEL CORPORATION, INC., a South Carolina Corporation, (hereinafter referred to as Lessee),

WITNESSETH:

That for and in consideration of the sum of One and no/100ths Dollar (\$1.00) and other good and valuable consideration, and in further consideration of the rents reserved and the covenants and conditions more particularly set forth in a certain Lease Agreement dated July 26, 1976, the Lessor and Lessee do hereby covenant, promise and agree as follows:

The Lessor does demise unto the Lessee and the Lessee does take from the Lessor for the term hereinafter provided and any extensions thereof, the following described property.

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, on the northwestern side of Wade Hampton Boulevard, and being known and designated as Lot No. 1 on Plat of North Nine Plaza Shopping Center, and fronting on the northwestern side of Wade Hampton Boulevard 110 feet and being 140 feet deep and approximately 110 feet along the rear. A copy of said Plat is attached hereto, marked Exhibit A, and made a part hereof.

The lease term shall commence on or about September 1, 1982 and shall terminate on January 1, 1997 provided, however, that the Lessee is granted options to renew said lease for four additional periods of five years each on the terms and conditions stated therein, provided, however, the Lessee must give written notice to the Lessor not more than twenty-four (24) months, nor less than six (6) months prior to the expiration of the then existing term.

The sole purpose of this Memorandum of Lease is to give notice of this Lease Agreement and all of its terms, covenants and conditions to the same extent as if said Lease Agreement was set forth herein.

The conditions, covenants, and agreements contained in this Memorandum of Lease and the Lease Agreement shall be binding upon and inure to the benefit of the parties hereto, their heirs, successors and assigns.

The amount of rent and the terms and conditions of this Lease shall be in accordance with that separate Ground Lease Agreement dated July 26, 1976 between parties hereto, every part of which is incorporated herein by reference as fully as if set out herein in detail.

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