

6. Default. Upon a default by a Member in payment when due of any Assessments, including Special and Extraordinary, the Board of Directors shall, in accordance with the Declaration and the Association Documents, enforce the rights and remedies of the corporation with respect to such default.

7. Disqualification of Members. Any Member who defaults in payment of any assessment shall be disqualified from voting or holding any office, including director, of the corporation so long as such default exists.

ARTICLE IX

MISCELLANEOUS

1. Notices. Unless otherwise provided in the Declaration, the other Association Documents, or elsewhere in these By-Laws, whenever notice is required or permitted to be given to any Director or Member, it shall not be construed to mean personal service, but may be given in writing by prepaid, first-class mail addressed to such Director or Member at such address as appears on the books of the corporation. Such notice shall be deemed given when sent.

Whenever notice is required to be given by law or the Association Documents, a waiver thereof signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

2. Fiscal Year. The calendar year shall be the corporate operating year, beginning on January 1 and ending December 31 of each year. The Board of Directors may change the corporation to such other fiscal year basis as the Board determines in the best interest of the corporation.

3. Seal. The corporation shall have a seal inscribed with the name of the corporation, year of organization, and words "Corporate Seal, South Carolina." The Secretary shall maintain the safe possession of the seal.

4. Statutory Powers. The corporation shall have all the powers and authority granted to corporations pursuant to the laws of the State of South Carolina, as the same may from time to time be amended, as if the same were stated in full herein, subject to any limitations set forth in the Declaration and Association Documents.

5. Authority of Members. No Member, except as an officer of the corporation, shall have any authority or power to act for the corporation or to bind it.

6. Amendments. These By-Laws may be added to, amended, or repealed by the majority affirmative vote of the Members present in person or by proxy at any regular meeting of Members or at any special meeting, provided notice has been given as hereafter provided.