

## ARTICLE VI

## OFFICERS

1. Designation and Number. The officers of the corporation shall be chosen by the Board of Directors and shall be a President, a Vice-President, a Secretary, and a Treasurer. The Board may also choose additional vice-presidents and one or more assistant secretaries and treasurers. Any two of said offices may be held by the same person at the same time, except that the President may not also be the Secretary or Treasurer. The officers shall have such authority, powers and duties as the Board may designate and determine not inconsistent with the law, the Declaration and Petition for Incorporation, or other provisions of these By-Laws.

2. Election and Tenure. The officers of the corporation shall be elected annually at the first regular meeting of the Board of Directors held after each annual meeting of Members, or at a special meeting called for that purpose if for any reason officers have not been elected at such first meeting.

None of the officers, except the President, need be a member of the Board.

The officers of the corporation shall hold office until their successors are duly elected and qualified. Any officer elected or appointed by the Board may be removed from office by the Board at any regular or special meeting called for that purpose; and any vacancy in any office, however caused, may be filled by the Board at any regular or special meeting called for that purpose for the remainder of the unexpired term of such office.

3. Other Officers and Agents. The Board may appoint such other officers and agents as it shall deem necessary, who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the Board.

4. Initial Officers. The initial officers and the manner of filling vacancies of the initial officers shall be as set forth in the Declaration and Petition for Incorporation of the corporation and they shall serve as provided for therein.

5. Salaries and Compensation. Officers, as such, shall not receive any salary or compensation for their services; provided, however, that an officer may serve the corporation in another capacity and receive compensation therefor.

6. The President. The President shall be the chief executive officer of the corporation and shall preside at all meetings of the Members and directors. He shall be an ex officio member of all standing Board committees, shall have general and direct management of the business of the corporation, and shall be responsible for seeing that all orders and resolutions of the Board are carried into effect.