

GLENBROOKE ASSOCIATION, INC.

By-LAWS

ARTICLE I

Offices

1. Principal Office. The principal office of the corporation shall be in Greenville County, South Carolina.
2. Registered Agent. The registered agent for the corporation shall be the Secretary as from time to time elected. For the purpose of service of process, the address of the registered agent shall be deemed an office of the corporation.

ARTICLE II

INTERPRETIVE PROVISIONS

Definitions of terms and other provisions set forth in the Declaration of Covenants, Conditions, Easements and Restrictions for Glenbrooke Townhomes dated June 1, 1982, recorded in the RMC Office for Greenville County, South Carolina in Deed Book _____ at Page _____ are incorporated herein by reference and made a part hereof and shall control in the event of any conflict herewith.

ARTICLE III

MEMBERS

1. Membership. The Members of the Association shall at all times be, and be limited to, the Declarant and the Owners of Townhome Parcels in Glenbrooke Townhomes. Each Member shall be entitled to one vote for each Townhome parcel owned by such Member regardless of size, market value, purchase price, proration for Assessment purposes or any other purported basis, unless the Declaration is amended to so provide.
2. Transfer of Ownership. Membership in the corporation is a right and interest appurtenant to and running with the land with respect to each Townhome Parcel and shall be transferrable only as an incident to, and automatically as a part of, transfer of the fee simple ownership interest in the respective Townhome Parcels.
3. All meetings shall be held at the principal office of the corporation or at such place in Greenville County, South Carolina as shall be stated in a notice thereof by the Board of Directors.
4. Annual Meeting. An annual meeting of Members, commencing with the year 1986 shall be held on the first Thursday of May in each year at 8:00 p.m.