

C. The captions herein are inserted only as a matter of convenience and for reference, and in no way define, limit or describe the scope of this Master Deed or the intent of any provision thereof.

XXV. FUTURE ANNEXED PROPERTY. Exhibit "B" shows a plat representing Stage One of the Condominium which shows Buildings A through C and units 1 through 28. Exhibit "B" also shows a plat of the proposed Stages Two through Five. Stage Two contains one building having a total of eight units; Stage Three containing one building and a total of eight units; Stage Four containing one building and a total of eight units; and Stage Five containing three buildings and a total of sixteen units. The Property on which said units are proposed in the various stages is more fully described in Exhibits "A-1" through "A-8", reference to which is hereby craved. In the event Declarant elects to build all or part of the additional stages, he will annex the property on which the respective stages are located and the condominium will be expanded to include said additional property.

Declarant, his agents, assigns, designees and contractors reserves the right to go onto the property described in various additional stages and work upon the same in order to construct the staged condominium units, parking areas, roads, water and sewerage systems, telephone, television, electric and other utility lines, and other facilities to complete development of the applicable stages.

Declarant reserves the right to assign all or any portion of the rights and privileges granted and reserved to Declarant. The consent of any residence owner and mortgage holder shall not be required. However, any person to whom said rights and privileges are assigned must agree in writing to construct the buildings and other facilities in good workmanlike manner using the same or higher building standards, design, workmanship and materials used by Declarant in Stage One. Said rights and privileges may be further assigned and re-assigned provided the above standards are adhered to. Declarant represents that the condominium units in Stages Two through Five shall be constructed in a style similar to the condominiums in Stage One except that there will be a total of 28 units containing two bedrooms each in the first stage. The buildings will be constructed substantially in the location as shown on the plat contained in Exhibit "B", but Declarant may change the location as may be required because of topography, drainage or aesthetics.