

(5) This Trust shall continue until such time as all of the above-described real estate is sold but in no event shall it continue beyond twenty (20) years after the death of the last survivor among the Grantors.

(6) After the payment of all indebtedness and expenses of maintaining the property and administering the Trust, including provision for proper reserves in connection therewith, if there is any income remaining in the hands of the Trustee, he shall distribute the same proportionately among the Grantors in accordance with the beneficial interest of each. Such distributions shall be made at least annually, but preferably at more frequent intervals.

(7) In case of a vacancy for any reason, existing as to the Trustee, a clear majority of the Grantors shall appoint a successor Trustee, preferably this Trustee shall be appointed within thirty (30) days from the time that the Trustee named herein ceases to act. Any such appointment shall be accepted in writing. Should such beneficiaries fail or refuse within sixty (60) days to so appoint successor Trustee, then such Trustee may be appointed by the Judge of the Greenville County Court, upon application by any beneficiary hereunder.

(8) Any Grantor may assign and transfer his beneficial interest in this Trust, but no such assignment or transfer shall be binding upon the Trustee until he has been duly notified by furnishing him the original or certified copy of the written instrument by which such assignment or transfer was made. Any such assignment made by any Grantor shall not relieve such Grantor from liability on any note or notes executed by such grantor.