

16 Notices.

- (a) All notices, demands and requests required under this lease shall be in writing. All notices, demands and requests shall be deemed to have been properly given if served personally, or if sent by United States registered or certified mail, postage prepaid, addressed as follows:

TO THE LESSORS:

Grace M. Phillips
107 Burnette Drive
Spartanburg, S. C. 29302

Dr. Thomas L. Martin
404 Northwestern Avenue
Beckley, West Virginia 25801

TO THE LESSEE:

The Peoples National Bank
Post Office Box 608
Greenville, South Carolina 29602

Any mortgagee of the fee or of any leasehold interest in the leased premises, any assignee of the Lessee's interest and any sublessee under this lease shall be entitled to receive any notices, demands and requests given by the Lessors to the Lessee hereunder provided such mortgagees, assignees, and sublessees shall first have notified the Lessors in writing by United States, registered or certified mail, of their desire to receive such notices, demands and requests and shall also have furnished the Lessors in writing with the respective names and addresses to which such notices, demands and requests are to be served or mailed.

- (b) At any time when the Lessors' interest herein shall be vested in more than five persons, notices, demands and requests required to be given to the Lessors hereunder shall be deemed to have been properly given if served personally or mailed by certified or registered mail to such one of the Lessors as may be designated in writing by a majority of the adult Lessors. Likewise, at any time when the Lessee's interest herein shall be vested in more than five persons, notices,