

9.04 INCOME PAYABLE TO A MINOR. Irrespective of other provisions of this Indenture, if the Trustee determines that the income payable to a minor, as defined by North Carolina law at the time of the Grantor's death, is in excess of his or her requirements, the Trustee shall pay to or for the benefit of such beneficiary only as much thereof as shall be necessary for his or her reasonable support, maintenance and education. Any income not so expended may be added to the principal.

9.05 SPENDTHRIFT CLAUSE. All payments of income or principal shall be made to the respective beneficiaries upon their personal receipts or, at their direction, may be deposited in any bank to the credit of such beneficiary in any account carried in his or her name or jointly with another or others. Such payments shall not be transferable or otherwise assignable by the voluntary or involuntary acts of any such beneficiaries or by operation of law and shall not be subject to any obligation of such beneficiaries. This paragraph shall not restrict the exercise of any power of appointment.

9.06 DEFINITION OF AN INCOMPETENT. If any beneficiary to whom the Trustee is directed in this instrument to distribute any share of trust principal is incompetent by reason of being a minor (as defined by North Carolina law) at the time distribution is to be made, or under a legal disability or upon certification of a qualified physician deemed to be incapable of properly managing his or her affairs, and no other trust is then being held under this instrument for his or her benefit, then the Trustee shall continue to hold as a separate trust his or her share for such a period of time as the Trustee, in its sole discretion, deems advisable. The incompetent shall have a fully vested interest in the share put in trust and the Trustee shall use as much of the income and principal of said trust for the incompetent beneficiary's reasonable support, maintenance and education, and to discharge the legal obligations of the incompetent, according to the standard to which he or she has been accustomed and always taking into consideration his or her other income from all sources known to the Trustee. Excess income may be added to principal at the discretion of the Trustee. In no case shall this trust continue after the removal of any legal disability and/or after the time when a qualified physician will certify as to the beneficiary's capacity to manage his or her own affairs.

9.07 PROVISION FOR CHILDREN OF INCOMPETENT. If the Grantor's wife shall be incompetent, the Trustee may pay to or expend for the use and benefit of any of the Grantor's children and/or their spouses and/or the Grantor's grandchildren as much of the income or principal of Trust B as, in the opinion of the Trustee, may be necessary for their reasonable support, maintenance, and education. Any excess income may be added to the principal.

9.08 PERSONS DEALING WITH TRUSTEE. No person dealing with the Trustee shall be obliged to inquire into the Trustee's powers or to see to the application of any money or property delivered to the Trustee. The Trustee need not obtain authority or approval of any court in the exercise of any power conferred hereunder, make current reports or accounting to any court, nor furnish a bond for the proper performance of any duties hereunder.

9.09 AUTHORIZED BENEFICIARIES. Until the Trustee shall receive written notice of any birth, marriage, death or other event upon

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