

ration Act, PIEDMONT WELDING SUPPLY COMPANY, is not required to submit the Plan to a vote by its shareholders.

There were no shares of THE NUT & BOLT HOUSE, INC. entitled to vote as a class inasmuch as such corporation only has one class of stock authorized.

6. The number of shares voted for and against the adoption of the Plan were as follows:

<u>Name of Corporation</u>	<u>Total Shares Voted For</u>	<u>Total Shares Voted Against</u>
PIEDMONT WELDING SUPPLY COMPANY	None	None
THE NUT & BOLT HOUSE, INC.	76 shares	None

Under Section 33-17-50 of the South Carolina Business Corporation Act, and Section 55-108.1(a) of the North Carolina Business Corporation Act, PIEDMONT WELDING SUPPLY COMPANY is not required to submit the Plan to a vote by its shareholders.

7. The Board of Directors of PIEDMONT WELDING SUPPLY COMPANY approved the Plan on June 24, 1982 and the Board of Directors of THE NUT & BOLT HOUSE, INC. approved the Plan on June 24, 1982, and at the time of such approval of the Plan by each such Board of Directors, PIEDMONT WELDING SUPPLY COMPANY was the owner of all of the outstanding shares of stock of THE NUT & BOLT HOUSE, INC.