

8. To renew or extend the time of payment of any obligation, secured or unsecured, payable to the trust for as long a period of time, and on such terms, as the Trustee may deem advisable.

9. To keep all or any portion of the trust funds uninvested, from time to time, for such time as the Trustee may deem advisable, without liability for any loss of income occasioned by keeping such funds uninvested.

10. To vote any corporate stock belonging to any trust personally or by proxy with or without power of substitution and to execute proxies to one or more nominees; and to hold bonds, shares or other securities in bearer form, or in the name of the Trustee or in the name of a nominee, without indication of any fiduciary capacity.

11. To participate in any merger, reorganization, or consolidation affecting any trust, and in connection therewith to take any action which the Trustee could take if it owned in its individual capacity the securities concerned.

12. To decide all questions as to what constitutes income or principal, and to determine whether premiums and discounts on investments shall be charged against or credited to income or principal or apportioned between them.

13. To sue on, defend, adjust, compromise and settle any claims in favor of or against any trust, and to pay such claims upon such evidence as the Trustee thinks sufficient.

14. To employ attorneys, accountants, agents, investment counsel, brokers, and other such persons as it may deem advisable, and to make such payments thereto as the Trustee deems reasonable, and to delegate any discretions which it may deem advisable.

15. To make payments of and to distribute principal in cash or in kind or partly in each, the determination of the Trustee in good faith as to the valuation thereof and with respect thereto to be conclusive and binding upon all persons.

16. To hold, retain, purchase, dispose of and otherwise deal with life insurance, annuities, or other forms of insurance on the life or lives of any beneficiary or beneficiaries hereunder or upon the life or lives of others for the benefit of any such beneficiary or beneficiaries, and to pay all premiums