

S. C.
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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

REVOCABLE TRUST

I, W. P. KENNEDY, SR., of Greenville, South Carolina, hereinafter called the "Settlor," hereby transfer in Greenville, South Carolina, the life insurance policies listed in Schedule A attached hereto to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, Greenville, South Carolina, hereinafter called the "Trustee."

This trust may be known as "THE W. P. KENNEDY, SR. FAMILY TRUST." The Settlor has reserved the right to alter, amend or revoke this trust in the manner hereinafter provided. The Settlor's will may provide for additions to this trust; therefore, the Settlor's will should be examined in connection with the making of any such changes in this instrument in order to determine what changes, if any, should be made in the Settlor's will after the making of any alteration, amendment or revocation of this instrument.

The Settlor may desire at a later time to have the proceeds of one or more policies of insurance on his life made payable to the Trustee hereunder. The Settlor has requested the Trustee to hold the life insurance policies hereby transferred, and the Trustee agrees to hold such policies, any other policies that may be delivered to the Trustee hereunder and of which the Trustee may be designated as beneficiary, the proceeds of all such policies payable to the Trustee, and any other property that may be received by the Trustee, in trust as follows:

FIRST: The Settlor reserves the right at any time or times to alter, amend, revoke or terminate this trust, in whole or in part, or any provision thereof, by an instrument in writing signed by the Settlor and delivered to the Trustee in the lifetime of the Settlor. However, the duties of the Trustee shall not be materially increased by any amendment without the written approval of the Trustee.

SECOND: The Settlor reserves the right by his own act alone, without the consent or approval of the Trustee, to sell, assign or hypothecate any policies

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