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€ S. C.

STATE OF SOUTH CAROLINA

U 102 MEMORANDUM OF OPTION TO PURCHASE RSLEY

GREENVILLE COUNTY

REAL ESTATE

THIS MEMORANDUM OF OPTION TO PURCHASE REAL ESTATE, given by Ruth G. Evins (herein called "Evins") to John M. Dillard (herein called "Dillard"), both of Greenville County, South Carolina, for the consideration herein stated for the purchase of the following described real estate (herein called "Property"), to-wit:

ALL that piece, parcel or lot of land, containing 8.03 acres, net of road rights of way, situate, lying and being on the northern side of McElhaney Road and the eastern side of the Old White Horse Road, approximately one mile west of the Town of Travelers Rest, in Greenville County, South Carolina, being the easternmost portion of Tract No. 5 of the PROPERTY OF THE A. J. GREENE ESTATE, on a plat made by W. J. Riddle, Surveyor, recorded in the RMC Office for Greenville County, S. C., in Plat Book J, page 35, and having according to a plat of a SURVEY FOR JOHN M. DILLARD, made by Freeland & Associates, dated June 1, 1982, the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center line of McElhaney Road, at the common corner of John M. Dillard and Ruth G. Evins and running thence with the center line of McElhaney Road, S. 75-27 W., 212.60 feet to a point; thence along the line of the Ruth G. Evins Homeplace, N. 36-10 W., 309.66 feet to a point in the center line of Old White Horse Road; thence with the center line of Old White Horse Road as the line the following courses and distances: N. 26-52 E., 54.46 feet to a point, N. 24-45 E., 52.38 feet to a point, N. 22-47 E., 53.85 feet to a point, N. 21-17 E., 54.10 feet to a point, N. 19-26 E., 55.46 feet to a point, N. 16-41 E., 53.63 feet to a point, N. 13-43 E., 53.77 feet to a point, N. 10-32 E., 55.18 fect to a point, N. 8-00 E., 51.92 feet to a point, N. 6-11 E., 55.26 feet to a point, N. 4-34 E., 53.44 feet to a point, N. 3-04 E., 53.34 feet to a point, N. 0-52 E., 53.87 feet to a point, N. 1-36 W., 52.31 feet to a point, N. 3-51 W., 53.50 feet to a point, and N. 5-38 W., 21.91 feet to a point; thence with the line of property now or formerly owned by Ethel S. Greene (Tract 4 of the A. J. Greene Estate) N. 41-55 E., 529.68 feet to an iron pin; thence along the line of property of John M. Dillard, S. 5-03 W., 1,396.60 feet to the point of beginning.

The above described property is a portion of the same conveyed to Ruth Greene Evins by deed of Billy Joe Greene recorded on March 21, 1977 in Deed Book 1053, page 96, and devised to Ruth Greene Evins under Item Fourth of the Last Will and Testament of Joe B. Greene, who died on March 3, 1976, as will appear by reference to the records of the Probate Court for Greenville County, South Carolina, contained in Apartment 1416, File 23, and is hereby conveyed subject to the right of way of McElhaney Road (66 feet wide) and the right of way of Old White Horse Road (75 feet wide).

This Option to Purchase is from the date hereof to June 7, 1983. The consideration for this option is a cash sum paid by Dillard to Evins upon the execution and delivery of this option, to be applied as set forth therein. The terms and conditions of this option, including the sales price, are set forth in a certain Option to Purchase Real Estate between Ruth G. Evins and John M. Dillard of even date herewith, executed simultaneously, incorporated herein by reference and made a part hereof as though fully set forth hereim.