

in either such case, the Board of Directors may provide that such participating person or persons shall enjoy the same voting and dividend rights with respect to said shares as though the same were full paid and non-assessable. No such plan or plans shall be construed as involving a loan by the Corporation or as a loan by the Corporation which is secured by its shares. Any such plan or plans or any such similar arrangement in which a predecessor corporation of the Corporation and the directors, officers, employees or business associates of such predecessor corporation were participants may be adopted and ratified, in whole or in part, by a majority of the Board of Directors of the Corporation and by a majority vote of the stockholders of the Corporation at any annual or special meeting thereof. If such approval is obtained, then to the extent that said plan or plans or arrangements of the predecessor corporation are approved, the same shall thereupon be and become a plan or plans of the Corporation, and any shares of the Corporation issued pursuant thereto, any votes cast by the holders thereof with respect to such shares and any dividends paid with respect to such shares, either prior to or after such approval, shall be deemed to have been validly issued, validly cast and validly paid.

8. In furtherance and not in limitation of the general powers conferred upon corporations under the General Corporation Law of the State of Delaware and the objects and purposes herein set forth, it is expressly provided that the Corporation shall also have the following powers:

(a) To mine, operate wells for, manufacture, produce, process, invent, develop, use, distribute, buy, sell, import, export and generally trade and deal in, as principal, agent, broker, distributor or otherwise, salt (sodium chloride) of all types and in all grades and forms, salt products and products containing salt, in all forms and of every kind and description, food products of every kind and description, chemicals and chemical products of every kind and description, drugs, and pharmaceutical preparations of every kind and description, surgical instruments, apparatus, appliances and dressings of every kind and description, metallic and non-metallic minerals of every kind and description, plastics and plastic products of every kind and description, fabrics and all other products, machinery and equipment of every kind and description, and generally to engage in the mining, manufacturing and merchandising business, and to do all things necessary or convenient to engage in and conduct the above businesses and to do all things necessary or beneficial for the accomplishment of the above purposes.

(b) To license others to manufacture, produce, process, develop, use, distribute, export, import and sell any of the things and products hereinabove referred to.

(c) To carry on any other lawful business or businesses whatsoever that may be deemed by the Corporation to be desirable and that may promote the interests of the Corporation.

(d) To purchase, by the issuance or sale of stock or other securities of the Corporation, or to otherwise acquire, hold, hypothecate, sell or otherwise transfer, stock or other securities of, or tangible or intangible assets of, and to gain control of, corporations and unincorporated businesses, either foreign or domestic, engaged or about to engage, either directly or indirectly, in one or more of the businesses described above.

(e) To acquire by purchase, lease or otherwise, improved or unimproved real estate located anywhere within or without the United States of America, and interests of any kind therein; to own, hold, use, occupy, improve, develop, alter, enlarge, rebuild and manage said real estate and any improvements thereon; to erect or cause to be erected plants, factories, warehouses, buildings and structures of any kind and description, with their appurtenances; to lease, mortgage and otherwise lien or encumber any and all such real estate and any improvements thereon; and to sell, exchange, transfer or otherwise dispose of any of or all the Corporation's interests in any of or all said real estate and any improvements thereon.

(f) To manufacture, purchase, lease or otherwise acquire equipment, goods, wares, merchandise and other personal property of any and every class and description, and interests of any and every

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