

GR... FILED
MINUTES OF THE SPECIAL MEETING OF DIRECTORS

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OF

WILMERSLEY
M.C.

NEWCASTLE CONTRACTORS, INC.

Pursuant to the provisions contained in the by-laws of the corporation, the special meeting of the directors was held at Greer, South Carolina on May 5, 1982 at 10:00 A.M. The meeting was called to order by John P. McGuire who was appointed Chairman and Secretary.

The meeting was called to consider a corporate resolution authorizing the corporation's attorney, James M. Allison of the law firm of Yarborough, Mauldin & Allison, to act on behalf of the corporation in whatever particulars may be required in order to fulfill all corporate obligations assumed under the contract of sale between the corporation and Maxie and Ora S. Hutchins dated April 6, 1982; similarly the resolution is to authorize the said James M. Allison to act on behalf of the corporation under the terms and obligations of a contract between Fred Schliesseit and the corporation dated April 14, 1982. Copies of both contracts are attached hereto and labeled as Exhibits A and B respectively. Under the terms of the contract with Mr. and Mrs. Maxie Hutchins, the corporation will be transferring all of its rights, title and interests in and to property located at 213 Finley Avenue in the City of Greer and will be acquiring, as a part of the purchase price for this property, title to the property located at 206 Bowling Circle in the City of Greer. Under the terms of the contract with Fred Schliesseit, the

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