

EXHIBIT B



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COLLEGE PROPERTIES, INCORPORATED

301 College Street, Post Office Box 408, Greenville, South Carolina 29602 Telephone: 803/271-7222

Mr. and Mrs. Richard N. Doran  
Lot # 332 CaneBrake Subdivision  
Greer, South Carolina 29651

Dear Mr. and Mrs. Doran:

If and when College Properties, Inc. sells its controlling interest in CaneBrake Recreation, Inc., that interest will not be sold to CaneBrake Homes Association, Inc.

Should you have any questions concerning this matter, please feel free to contact me.

Respectfully,

Ned R. Arndt  
Executive Vice President

NRA/bnh

RECORDED JUN 3 1982 at 3:11 P.M.

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