

EXHIBIT A



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COLLEGE PROPERTIES, INCORPORATED

301 College Street, Post Office Box 408, Greenville South Carolina 29602 Telephone 803/271-7222

December 10, 1981

Mr. and Mrs. Richard N. Doran  
Lot # 332 Canebrake Subdivision  
Greer, South Carolina 29651

Dear Mr. and Mrs. Doran:

CaneBrake Recreation, Inc. will not sell the CaneBrake Racquet and Swim Club, including the land, to the CaneBrake Homeowners Association, Inc. as long as College Properties, Inc. owns the controlling stock or interest in CaneBrake Recreation, Inc.

However, once control of CaneBrake Recreation, Inc. is vested in another party or parties, College Properties, Inc. can make no guarantees.

Respectfully,

Ned R. Arndt  
Executive Vice-President

NRA/sm

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