



REAL PROPERTY AGREEMENT

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1. The undersigned, jointly and severally, promise and agree to pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described herein; and

2. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that lot of land with the buildings and improvements thereon, situate on the Northeast side of DuPont Dr., in the City of Greenville, in Greenville County, South Carolina, being shown as Lot 150 and a triangular strip adjacent thereto, on plat of Isaqueena Park, made by Pickell & Pickell, Engineers, June 3, 1949, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "P", pages 130 and 131, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northeast side of DuPont Drive, joint front corner of Lots 149 and 150, and running thence with the line of Lot 149, N. 23-42 E., 221.7 feet to an iron pin; thence N. 45-51 W., 80.1 feet to an iron pin; thence S. 29-25 W., 250.6 feet to an iron pin on the Northeast side of DuPont Drive; thence with the Northeast side of DuPont Drive, S. 66-06 E., 100 feet to the Beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Boyce Benjamin x James B. Hood

Witness Suzanne A. Haunst x Betty D. Hood

Dated at: Greenville, S.C. 4-20-82

State of South Carolina
County of Greenville

Personally appeared before me Boyce Benjamin & Suzanne Haunst who, after being duly sworn, says that he saw the within named James B. Hood & Betty D. Hood sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Suzanne Haunst witnesses the execution thereof.

Subscribed and sworn to before me this 20 day of April, 1982 Boyce Benjamin (Witness sign here)

Leudine Bowen
Notary Public, State of South Carolina
My Commission expires at the will of the Governor 2-13-84

60 RECORDED MAY 28 1982 at 11:00 A.M. 26568

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