

HUNDRED TWENTY-TWO (\$14,122.00) DOLLARS to be paid as follows:

Payment of ONE THOUSAND NINE HUNDRED FORTY-EIGHT AND 30/100 (\$1,948.30) DOLLARS, will be paid upon execution of this document; TWELVE THOUSAND ONE HUNDRED SEVENTY-THREE AND 70/100 (\$12,173.70), together with interest thereon from date hereof at the rate of EIGHT (8%) per cent per annum to be repaid in equal monthly installments of ONE HUNDRED FORTY-SEVEN AND 79/100 (\$147.79) DOLLARS each commencing June 1, 1982, and continuing on a like day of each month thereafter until paid in full, said monthly installments to be applied first to interest then to principal. Upon default in making payment of any monthly installment, Seller, at his option, shall have the right to declare all sums immediately due and payable. The final payment to be due May 1, 1992.

IT IS UNDERSTOOD AND AGREED that the Purchasers will pay taxes, assessments, levies or charges accruing upon said property from and after the date of this instrument.

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IN THE EVENT the Purchasers fail to make any payment on or before the time stated hereinabove or fail to pay the taxes when due, this instrument shall thereupon terminate at the option of the Seller and any and all payments made by the Purchasers prior thereto shall be forfeited by the Purchasers to the Seller as liquidated damages for the breach of this contract.

UPON THE PURCHASERS paying the consideration hereinabove expressed, the Purchasers shall be entitled to possession of the subject premises and the Seller will execute and deliver to said Purchasers, their heirs and assigns, a good fee simple title by way of general warranty deed, subject to all restrictions, setback lines, roadways, easements and rights of ways, if any, affecting the above described property.

THE PARTIES HERETO AGREE that the Purchasers shall have the privilege of anticipating the payment of this indebtedness in whole or in part at any regular payment date without penalty.

THIS CONTRACT shall be binding on the parties hereto, their heirs and assigns; provided, however, that Seller shall not be required to recognize any assignment by Purchasers of the within contract until Purchasers shall have notified Seller in writing thereof, with the name and address of Assignee in writing, and mailed to Seller, VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED,