

MAY 1982

In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of land lying, being and situate on the northern side of Lanneau Drive in the City of Greenville, County of Greenville, State of South Carolina, being shown and designated as Lot No. 25 on plat entitled "Estate of John T. Jenkinson Property", prepared by Dalton & Neves, dated July, 1932, revised October 6, 1932, said plat being recorded in the RMC Office for Greenville County in Plat Book H at page 208 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Lanneau Drive at the joint front corner of Lots Nos. 25 and 26 as shown on the aforementioned plat and thence running along and with the joint property line of said two lots, N. 31-22 E. 170.9 feet to an iron pin; thence S. 50-56 E. 70 feet to an iron pin at the joint rear corner of Lots Nos. 24 and 25, as shown on said plat; thence running along and with the joint property line of said last two mentioned lots, S. 32-47 W. 164.3 feet to an iron pin on the northern side of Lanneau Drive; thence running along and with the northern side of Lanneau Drive, N. 56-33 W. 65 feet to the beginning point.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Sieki Jones X Nancy Maseng Espy  
 Witness Deborah J. Moore X Carl L. Espy, III  
 Dated at: SOUTHERN BANK & TRUST 10/17/81  
 Date

State of South Carolina  
 County of GREENVILLE  
 Personally appeared before me Sieki Jones who, after being duly sworn, says that he saw the within named Nancy Maseng Espy and Carl L. Espy, III sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Deborah J. Moore witnesses the execution thereof.

Subscribed and sworn to before me  
 this 19 day of October, 1981  
Lawrence R. Miller (Witness sign here)  
 Notary Public, State of South Carolina  
 My Commission expires at the will of the Governor

60-025 1-16-8-3  
 RECORDED MAY 19 1982 at 10:56 A.M. 25693

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