

11. NATURE AND EXTENT OF AGREEMENT. This Lease Agreement sets forth all the covenants, promises, agreements, conditions and understandings between LESSOR and LESSEE concerning the demised premises and there are no covenants, promises, agreements, conditions or understandings, either oral or written, between them other than those herein set forth. No subsequent alteration, amendment, change or addition to this agreement shall be binding upon LESSOR or LESSEE unless reduced to writing and signed by them.

Paragraph headings and sub-headings throughout this agreement are for convenience and reference only, and the words contained therein shall in no way be held to explain, modify, amplify or aid in the interpretation, construction or meaning of the provisions of this agreement.

BINDING EFFECT

This Lease Agreement and Option to Purchase shall inure to the benefit of, and be binding upon the LESSOR and the LESSEE hereunder. their respective heirs, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly executed as of the date and year first above written.

IN THE PRESENCE OF:

W. Carl Stroud
Julia Ann Peterson
W. Carl Stroud
Julia Ann Peterson

Bobbie Tarkington
BOBBIE TARKINGTON-LESSOR
A. Gerald Stroud
A. GERALD STROUD-LESSEE
Lois C. Stroud
LOIS C. STROUD-LESSEE

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