

the same bears interest) for the orderly disbursement of income, and for the payment of expenses incident to this trust; and as a deduction from distributable net income to retain reserves against anticipated expenses.

8. To borrow against the credit of the trust in order to raise any sums which, in their sole judgment, are required for the necessities of the beneficiary, and to mortgage or pledge the assets of the trust for such purpose.

9. To employ agents or advisers, and to pay all reasonable costs of their services; and to pay any tax assessed against the trust.

10. To allow the commingling of the trust assets in any common investment trust or fund operated by a bank or other responsible corporate manager of funds.

11. To determine the proper accounting treatment of any income or expense, including whether such should be charged to capital or to income; and to determine what constitutes the net income of this trust distributable to or for the benefit of the beneficiary.

12. In all matters, to act in accordance with their sole and complete discretion, whether or not this discretion has been specifically mentioned above, and no matter how variously it has been characterized.

Dispositive Provisions:

1. The trustees shall pay the net income (as determined by them) monthly, or at such longer intervals as the nature of the income received may require, to the person having physical custody of the beneficiary until the beneficiary graduates from high school, or until the beneficiary's 18th birthday, whichever may sooner occur.

2. After the child has graduated from high school or attains eighteen (18) years of age, whichever sooner

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