

for in said Note and Security Agreement, Assignee may, at its option, receive and collect all of the said payments due by buyer or its assignees under said Contract. In the event of default as hereinabove provided, Assignee may give notice of its exercise of such option to buyer or its assignees and buyer or its assignees are hereby authorized and directed to make all further payments required under said Contract directly to Assignee.

In the event of default by Assignor and Assignee's exercise of its option to receive and collect all payments due under said contract, it is agreed that such payments will be applied as follows:

(a) To the expenses incurred in making such collection and in all prior efforts to effect collection of Assignor's debt to Assignee, including a reasonable attorney's fee for such services as may be or have been necessary in collecting Assignor's indebtedness together with all other costs of collection;

(b) To the payment of the monthly payment and any arrearage owed by Assignor to United Federal Savings and Loan Association, as evidenced by Assignor's note and mortgage, dated December 16, 1976, and recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book 1385 at Page 369 ;

(c) To the payment of the monthly payments and any arrearage thereof, due by Assignor to Assignee, its successors and assigns, under Assignor's promissory note of even date;

(d) The balance, if any, to then be paid over to Assignor.

Upon payment in full of Assignor's note of even date to the Assignee, this assignment shall be of no further effect and shall then become null and void.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, Assignor has hereunto set its hands and seals this 16th day of April, 1982.

Signed, Sealed and Delivered in the Presence of:

[Signature]  
Lora H. Alexander

[Signature]  
Lora H. Alexander  
[Signature]

GREEN MOTELS, INC.  
By: [Signature]

MOTEL FOODS, INC.  
By: [Signature]  
Collectively "Assignor"

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me, the undersigned witness, and made oath that (s)he saw the within named Green Motels, Inc., by its President, sign, seal and as its act and deed deliver the foregoing Assignment, and that the said witness, together with the other witness whose name is also above subscribed, witnessed the execution of the within instrument.

SWORN to before me this 16th day of April, 1982.

Lora H. Alexander

[Signature] (SEAL)  
Notary Public for S. C.  
My Commission Expires: 1/1/82

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