

STATE OF SOUTH CAROLINA )  
 )  
 COUNTY OF GREENVILLE )

GR... S.C.  
 PH '82  
 SLEY

REAL PROPERTY AGREEMENT FOR GRANT

I am receiving a grant in the amount of Nine thousand four  
 D.D. Hundred Twenty-two Dollars (\$9,422) from the City of Greenville,  
 South Carolina, to rehabilitate my house located at 103 Brookdale  
 Avenue. The City of Greenville makes this grant pursuant to its  
 Community Improvement Program for purposes of assisting me, as  
 property owner, in bringing my property at least up to the minimum  
 standards of the City of Greenville Housing Code.

In consideration of said grant, which I acknowledge receiving  
 today, I agree as follows:

1. I intend to reside for a period of at least five years from  
 today in the house to be rehabilitated by these grant funds.
2. I agree to inform the City of Greenville within ten (10)  
 days after transferring, selling, assigning, leasing, or in any  
 other manner voluntarily disposing of the subject real property  
 or any portion thereof during the term of this Agreement.
3. My failure to own and occupy this house will automatically  
 result in my indebtedness to the City of Greenville for a  
 portion of the original grant amount should said failure occur  
 during the five-year period of time from today. The  
 indebtedness created is to be paid in one payment within thirty  
 (30) days from my failure to own and occupy this house, said  
 amount to be a declining balance of the original grant amount.
4. The lump sum payment which may become due shall be computed  
 as follows:

<u>PERIOD OF TIME FROM DATE OF THIS AGREEMENT</u>	<u>PORTION OF ORIGINAL GRANT DUE</u>
Six Months	90%
One Year	80%
One Year Six Months	70%
Two Years	60%

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